

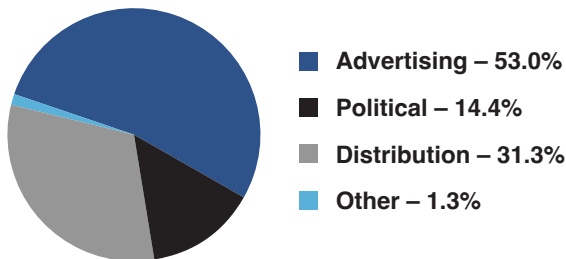
THE E.W. SCRIPPS COMPANY HIGHLIGHTS

SUMMER 2025

DEBT REFINANCING UPDATE

- On April 10 Scripps completed the refinancing of our loans that had been due in 2026 and 2028 and a former revolving credit loan.
- The company opened a new revolving credit loan and an accounts receivables loan that provide the company with access to cash to meet our ongoing operating needs.
- Despite the country's high interest rates, these transactions only increased our blended cost of debt by less than 1%.
- We have now retired or extended the maturity of up to \$1.5 billion of debt.
- We believe the completed refinancing transactions have positioned us well for the near term, with a clear runway through mid-2027. We remain focused on using free cash flow to reduce the amount of our debt, with debt and leverage reduction as our highest capital-allocation priority.

COMPANY REVENUE MIX



FINANCIAL RESULTS BY DIVISION

Local Media (in millions)	2024				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Core	\$136.4	\$139.1	\$129.3	\$147.4	\$141.3	\$149.4	\$142.3	\$165.8
Political	15.2	28.2	125.2	174.4	3.5	3.8	9.1	16.4
Distribution	197.5	194.2	186.5	185.9	163.4	195.3	197.8	195.8
Other	3.7	3.5	4.6	3.3	3.6	3.7	3.8	3.1
Segment operating revenue	\$352.8	\$364.9	\$445.6	\$511.0	\$311.9	\$352.2	\$353.1	\$381.0
Segment costs & expenses	\$287.3	\$276.8	\$284.9	\$312.2	\$266.1	\$271.2	\$278.2	\$295.3
Segment profit	\$65.6	\$88.1	\$160.7	\$198.8	\$45.8	\$81.0	\$74.9	\$85.7

Scripps Networks (in millions)	2024				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Segment operating revenues	\$209.3	\$208.7	\$201.7	\$216.1	\$216.5	\$231.2	\$215.4	\$230.1
Segment costs & expenses	\$159.6	\$171.0	\$159.6	\$155.4	\$164.9	\$170.9	\$165.7	\$165.9
Segment profit	\$49.7	\$37.7	\$42.1	\$60.7	\$51.5	\$60.3	\$49.7	\$64.3

SCRIPPS' RECENT DEBT PAYDOWN PATH

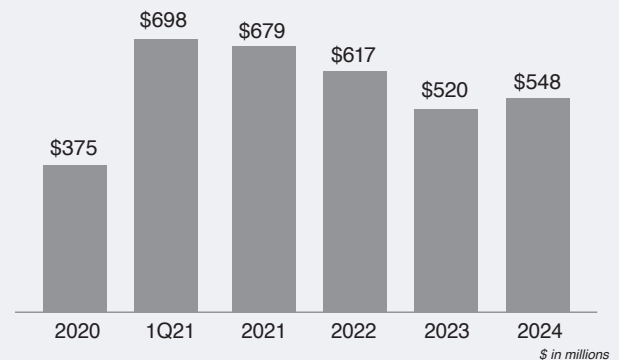
Debt leverage = total debt (graph 1) divided by the two-year average profit (graph 2). This gives you the leverage ratio (graph 3). So when profit declines faster than debt, leverage goes up. Our leverage target is the mid 3x range.

Note: The Q1 2021 figures are higher than full-year 2021 in graph 1 because of debt paydown and in graph 2 because the two-year average profit declined. The average two-year EBITDA for the 2021 periods includes pro-forma results for ION as though we had owned it that year even though we acquired it in January 2021.

TOTAL DEBT



TWO YEAR AVERAGE EBITDA (PROFIT)



TOTAL LEVERAGE (DEBT/PROFIT)

