UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 30, 2020

THE E.W. SCRIPPS COMPANY

(Exact name of registrant as specified in its charter)

Ohio (State or other jurisdiction of incorporation) 001-10701 (Commission File Number) 31-1223339 (I.R.S. Employer Identification Number)

312 Walnut Street Cincinnati, Ohio (Address of principal executive offices)

45202 (Zip Code)

Registrant's telephone number, including area code: (513) 977-3000

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act.

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A Common Stock, par value \$0.01 per share	SSP	NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR § 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR § 240.12b-2). Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

THE E.W. SCRIPPS COMPANY

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Item 8.01 Other Events

On December 30, 2020, The E.W. Scripps Company ("Scripps") closed on the sale of WPIX to Mission Broadcasting Inc ("Mission").

Scripps purchased WPIX as part of its acquisition of eight television stations in seven markets from Nexstar Media Group Inc. ("Nexstar"). Those stations were being divested in connection with Nexstar's acquisition of Tribune Media in September 2019.

In its purchase agreement with Nexstar, Scripps granted Nexstar the option to buy back WPIX. The option was exercisable from March 31, 2020, through the end of 2021. Nexstar assigned its option to Mission, and Mission exercised the option.

Scripps intends to use cash from the sale to help finance the acquisition of ION Media Networks, Inc, which is expected to close in early 2021.

A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

Exhibit Number	Description of Item	
<u>99.1</u>	Press release dated December 30, 2020	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE E.W. SCRIPPS COMPANY

<u>/s/ Daniel W. Perschke</u> Daniel W. Perschke Vice President, Controller (Principal Accounting Officer)

Dated: December 30, 2020

BY:

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Scripps completes sale of WPIX

Dec. 30, 2020

CINCINNATI - The E.W. Scripps Company (NASDAQ: SSP) closed today on the sale of WPIX to Mission Broadcasting Inc.

Scripps purchased WPIX as part of its acquisition of eight television stations in seven markets from Nexstar. Those stations were being divested in connection with Nexstar Media Group Inc.'s (NASDAQ: NXST) acquisition of Tribune Media in September 2019.

In its purchase agreement with Nexstar, Scripps granted Nexstar the option to buy back WPIX. The option was exercisable from March 31, 2020, through the end of 2021. Nexstar assigned its option to Mission Broadcasting, and Mission has exercised the option.

The company intends to use cash from the sale to help finance the acquisition of ION Media, Scripps Executive Vice President and Chief Financial Officer Lisa Knutson said. That deal is expected to close in early 2021.

About Scripps

The E.W. Scripps Company (NASDAQ: SSP) is one of the nation's leading media companies, focused on creating a betterinformed world through a portfolio of news, information and entertainment brands. Committed to serving local audiences through objective journalism, Scripps operates 60 local TV stations in 41 markets. It is creating a national TV networks business that will include ION Media's entertainment programming, Newsy's straightforward headline and documentary news content and the five popular Katz broadcast networks including Bounce and Court TV. Scripps runs an award-winning investigative reporting newsroom in Washington, D.C., and is the longtime steward of the Scripps National Spelling Bee. Founded in 1878, Scripps has held for decades to the motto, "Give light and the people will find their own way."

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